

Integrated Technologies, Inc. Informs Business Owners of New Section 179 Tax Deduction Limits for 2024

Leading MTSP Encourages Companies to Maximize Profits with Updated Tax Code Benefits

TWINFALLS, ID – October 25, 2024 - Integrated Technologies, Inc., a leading managed technology services provider, is encouraging business owners to take advantage of the IRS Section 179 tax deduction, which provides significant savings on capital expenditures for 2024. This year, businesses can deduct up to \$1,220,000 on qualifying equipment purchases, including copiers, printers, IT infrastructure, managed software, cybersecurity solutions, phone systems, surveillance systems, and other essential business tools.

Under the Section 179 deduction, businesses can depreciate 100% of the cost of eligible equipment bought or financed, provided it's put into service before December 31, 2024. While Integrated Technologies, Inc. does not offer financial advice, they did want to inform business owners to consult with their CPA to ensure they don't miss this opportunity to increase their profits before the end of the year.

Mike McCurdy, President at Integrated Technologies, Inc., stated, "Section 179 is an incredible opportunity for businesses looking to invest in their future. With political uncertainty surrounding tax policies in the coming years, it's essential for companies to capitalize on this deduction while it's available. We're committed to sharing information that can help businesses thrive. Whether or not a company chooses to work with us for office technology needs, we feel a duty to help our fellow business owners thrive by sharing information, resources, expertise or any other value we can offer."

McCurdy emphasized that many businesses often delay capital investments until the end of the year, but Section 179 rewards those who plan ahead and reinvest in their operations. "While everyone is focused on finishing the year strong, it's worth taking a moment to assess which projects and upgrades can be made now to take advantage of this tax code," he added. "This deduction can instantly boost profitability by reducing tax liabilities, making it an easy win."

Integrated Technologies, Inc.'s core mission is to simplify technology and improve profitability for its clients and sharing this tax benefit aligns with that goal. "We strive to help our customers boost their profits in any way we can, usually through technology, but in this case, it's a simple financial strategy," said McCurdy. "Business owners have enough on their plates. By taking a moment to plan for the future, they could see significant tax savings."

ABOUT INTEGRATED TECHNOLOGIES, INC.

Since 1976, Integrated Technologies has provided businesses with comprehensive IT support and technology consulting services. Our mission is to maximize your return on investment by providing the kind of technology management services that are ordinarily reserved for large enterprises. From IT Management Services, Cyber Security, VoIP Phones to Disaster Recovery, Cloud Services, and much more.

Integrated Technologies is committed to providing quality products and services to our clients with honest communication that you'd be hard pressed to find elsewhere, for prices that are fair and affordable.

Integrated Technologies designs and delivers reliable, proactive and comprehensive IT solutions to businesses to simplify their technology stack, streamline operations, and enable growing businesses to focus on what matters most—running their organizations. Offering advanced technology know-how and a collaborative approach, the Integrated Technologies team brings innovative IT, workspace, cloud performance and hybrid solutions that help businesses simplify and leverage technology to meet specific objectives.